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February 6, 2023

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Hot Springs School District 23-2
Fall River and Custer Counties, South Dakota
\$2,545,000 Limited Tax General Obligation Certificates,
Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

A handwritten signature in blue ink that reads "Deb Mathews".

Deb Mathews,
Paralegal

Enc.

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HOT SPRINGS SCHOOL DISTRICT 23-2
FALL RIVER AND CUSTER COUNTIES
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2023

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.


1. Name of issuer: Hot Springs School District 23-2
2. Designation of issue: Limited Tax General Obligation Certificates,
Series 2023
3. Date of issue: January 18, 2023
4. Purpose of issue: Providing funds for school improvements including: (1) the renovation, construction and equipping of new and existing facilities within the district, (2) to pay for other school improvements, and (3) to pay the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,545,000
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2023 is true and correct on this 18th day of January 2023.

By: 
Its: Business Manager

\$2,540,000

Hot Springs School District 23-2, South Dakota
Limited Tax General Obligation Certificates, Series 2023
Final Numbers / Private Placement / New Money / CTE Project

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/11/2023	-	-	-	-	-
12/01/2023	-	-	115,146.67	115,146.67	-
06/01/2024	-	-	64,770.00	64,770.00	-
06/30/2024	-	-	-	-	179,916.67
12/01/2024	-	-	64,770.00	64,770.00	-
06/01/2025	-	-	64,770.00	64,770.00	-
06/30/2025	-	-	-	-	129,540.00
12/01/2025	90,000.00	5.100%	64,770.00	154,770.00	-
06/01/2026	-	-	62,475.00	62,475.00	-
06/30/2026	-	-	-	-	217,245.00
12/01/2026	95,000.00	5.100%	62,475.00	157,475.00	-
06/01/2027	-	-	60,052.50	60,052.50	-
06/30/2027	-	-	-	-	217,527.50
12/01/2027	95,000.00	5.100%	60,052.50	155,052.50	-
06/01/2028	-	-	57,630.00	57,630.00	-
06/30/2028	-	-	-	-	212,682.50
12/01/2028	105,000.00	5.100%	57,630.00	162,630.00	-
06/01/2029	-	-	54,952.50	54,952.50	-
06/30/2029	-	-	-	-	217,582.50
12/01/2029	110,000.00	5.100%	54,952.50	164,952.50	-
06/01/2030	-	-	52,147.50	52,147.50	-
06/30/2030	-	-	-	-	217,100.00
12/01/2030	115,000.00	5.100%	52,147.50	167,147.50	-
06/01/2031	-	-	49,215.00	49,215.00	-
06/30/2031	-	-	-	-	216,362.50
12/01/2031	120,000.00	5.100%	49,215.00	169,215.00	-
06/01/2032	-	-	46,155.00	46,155.00	-
06/30/2032	-	-	-	-	215,370.00
12/01/2032	125,000.00	5.100%	46,155.00	171,155.00	-
06/01/2033	-	-	42,967.50	42,967.50	-
06/30/2033	-	-	-	-	214,122.50
12/01/2033	130,000.00	5.100%	42,967.50	172,967.50	-
06/01/2034	-	-	39,652.50	39,652.50	-
06/30/2034	-	-	-	-	212,620.00
12/01/2034	140,000.00	5.100%	39,652.50	179,652.50	-
06/01/2035	-	-	36,082.50	36,082.50	-
06/30/2035	-	-	-	-	215,735.00
12/01/2035	145,000.00	5.100%	36,082.50	181,082.50	-
06/01/2036	-	-	32,385.00	32,385.00	-
06/30/2036	-	-	-	-	213,467.50
12/01/2036	155,000.00	5.100%	32,385.00	187,385.00	-
06/01/2037	-	-	28,432.50	28,432.50	-
06/30/2037	-	-	-	-	215,817.50
12/01/2037	165,000.00	5.100%	28,432.50	193,432.50	-
06/01/2038	-	-	24,225.00	24,225.00	-
06/30/2038	-	-	-	-	217,657.50
12/01/2038	170,000.00	5.100%	24,225.00	194,225.00	-
06/01/2039	-	-	19,890.00	19,890.00	-
06/30/2039	-	-	-	-	214,115.00
12/01/2039	180,000.00	5.100%	19,890.00	199,890.00	-
06/01/2040	-	-	15,300.00	15,300.00	-
06/30/2040	-	-	-	-	215,190.00
12/01/2040	190,000.00	5.100%	15,300.00	205,300.00	-
06/01/2041	-	-	10,455.00	10,455.00	-
06/30/2041	-	-	-	-	215,755.00
12/01/2041	200,000.00	5.100%	10,455.00	210,455.00	-
06/01/2042	-	-	5,355.00	5,355.00	-
06/30/2042	-	-	-	-	215,810.00
12/01/2042	210,000.00	5.100%	5,355.00	215,355.00	-
06/30/2043	-	-	-	-	215,355.00
Total	\$2,540,000.00	-	\$1,648,971.67	\$4,188,971.67	-

Yield Statistics

Bond Year Dollars	\$32,332.7%
Average Life	12.729 Years
Average Coupon	5.100000%
Net Interest Cost (NIC)	5.100000%
True Interest Cost (TIC)	5.0951995%
Bond Yield for Arbitrage Purposes	5.0951995%
All Inclusive Cost (AIC)	5.2733258%
IRS Form 8038	
Net Interest Cost	5.100000%
Weighted Average Maturity	12.729 Years

File | 2023 LTGO of | Final Numbers / Private P | SINGLE PURPOSE | 11/18/2022 | 10:11 AM